

MEETING POSTING

TOWN OF NANTUCKET

Pursuant to MGL Chapter 30A, § 18-25
All meeting **notices and agenda** must be filed and time stamped with the
Town Clerk's Office and posted at least 48 hours prior to the meeting
(excluding Saturdays, Sundays and Holidays)

Committee/Board/s	COUNTY FINANCE REVIEW COMMITTEE
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Day, Date, and Time	THURSDAY, MARCH 27, 2025 @ 4:00 PM
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Location / Address	REMOTE PARTICIPATION VIA ZOOM The meeting will be aired at a later time on the Town's Government TV YouTube Channel https://www.youtube.com/channel/UC-sgxAlfdoxteLNzRAUHIxA
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Signature of Chair or Authorized Person	STEVEN HUNTER
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WARNING: IF THERE IS NO QUORUM OF MEMBERS PRESENT, OR IF
MEETING POSTING IS NOT IN COMPLIANCE WITH THE OML
STATUTE, NO MEETING MAY BE HELD!

AGENDA

Please list below the topics the chair reasonably anticipates will be discussed at the meeting

Join Zoom Meeting

<https://us06web.zoom.us/j/89112876394?pwd=FkIYaAO9NPDA6Jz2ORQ1e5CX8gOzEW.1>

Meeting ID: 891 1287 6394

Passcode: 278484

1. Call to Order
2. Approval of Agenda
3. Public Comment
4. Review and Approval of County Finance Review Committee meeting minutes for the following dates, votes may be taken:
 - February 8, 2024
 - February 20, 2025
5. Other Business
6. Adjournment



Town of Nantucket

County Finance Review Committee

February 8th, 2024 4PM – Minutes

131 PLEASANT STREET, TRAILER ROOM A AND REMOTE PARTICIPATION VIA ZOOM

Staff:	Libby Gibson, Town Manager; Brian Turbitt, Finance Director; Mariya Basheva, Assistant Town Accountant
Attending Members:	Denice Kronau, Chair, Stephen Maury, Peter Schaeffer, Rob Giacchetti, Jill Vieth, Christopher Glowacki, Joseph Wright, Jeremy Bloomer. Joanna Roche
Absent Members:	

Approval of the Agenda and Introduction to the Meeting

- Stephen Maury calls the meeting to order at 4:04 PM on February 8, 2024, for the county Finance Review Committee.
- Approval of the agenda is moved by Peter and seconded Jill.
- Brian Turbitt begins the presentation on the county budget, detailing revenue sources and projected revenue for fiscal 2025.

County Revenue Sources and Projections for Fiscal Year 2025

- Brian Turbitt explains the revenue sources for the county, including town assessment, deeds excise, revenue recording fees, corrections, and a \$250,000 grant for the public safety building.
- The town assessment has grown from \$183,000 to \$231,288, and the projected revenue for fiscal 2025 is \$1,207,038.
- The county funding requirement for the Registry of Deeds is \$372,663, derived from subtracting estimated recording fees from the town assessment.
- Brian Turbitt notes that the increase in the town assessment is due to the uncertain mortgage rate environment, leading to fewer refinances and recording fees.

Projected Expenses and Budget Comparison

- Brian Turbitt details the projected expenses for county administration and the Registry of Deeds, totaling \$1,102,231.
- The county administration expenses remain the same at \$258,984, with no employees funded through the county.

- The Registry of Deeds has three full-time employees and administrative expenses, with a total projected expense of \$593,247.
- A comparison of fiscal year 2024 and 2025 budgets shows an increase in payroll for the Registry of Deeds due to a laborers union contract and a comp and class study increase for the registrar.

Discussion and Approval of the County Budget

- Stephen Maury opens the floor for questions from the committee, but no one has any questions.
- Motion to adopt the Fiscal Year 2025 County Budget. Made by Peter, Seconded by Jill.
Roll call vote: Denice Aye, Jeremy Aye, Joe Aye, Peter Aye, Rob Aye, Chris Aye, Jill Aye, Stephen Aye. Passes Unanimously.
- Stephen Maury moves on to any other business, but no other business is brought up.
- A motion to Adjourn the County Finance Review Committee is made by Peter, seconded by Joe. **Roll call vote: Joe Aye, Denice Aye, Jill Aye, Chris Aye, Jeremy Aye, Peter Aye, Rob Aye, Stephen Aye. Passes Unanimously.**



Town of Nantucket

County Finance Review Committee

February 20th, 2025 – Minutes

REMOTE PARTICIPATION VIA ZOOM

Staff:	Libby Gibson, Town Manager; Brian Turbitt, Finance Director; Steven Hunter, Financial Analyst
Attending Members:	Denice Kronau, Chair, Stephen Maury, Peter Schaeffer, Rob Giacchetti, Jill Vieth, Christopher Glowacki, Joseph Wright, Jeremy Bloomer. Joanna Roche
Absent Members:	

Approval of the Agenda and Introduction to the Meeting

- Stephen Maury calls the meeting to order for the County Finance Review Committee.
- Approval of the agenda is moved by Peter and seconded Jeremy. **Roll call vote: Rob Aye, Joe Aye, Peter Aye, Chris Aye, Denice Aye, Jill Aye, Jeremy Aye, Joanna Aye, Stephen Aye. Passes Unanimously.**

Overview of Fiscal Year 2026 County Budget

- Brian Turbitt presents the County budget, including revenue sources like Town assessment, deeds excise, and recording fees.
- The County is projected to receive \$1,346,763 in revenue, with \$130,408 from fund balance.
- The County is required by law to provide a certain amount of non-deeds excise tax, which increases by 2.5% annually.
- The Town assessment for FY 26 is projected to be \$240,605, with \$584,375 in deeds excise receipts.

FY26 Proposed Expenses and New Positions

- The County budget is funding two new employees: a real estate specialist and a portion of the events coordinator position.
- The County administration will also cover additional legal fees and professional consulting services.
- The Registry of Deeds will have three full-time employees, including administrative expenses and special projects.

- The public safety facility debt service is projected to be \$250,000, funded by a state grant.

Discussion on Real Estate Specialist Position and Events Coordinator

- Jeremy Bloomer inquires about the necessity of the real estate specialist position and its associated costs.
- Libby Gibson explains the role, including managing easements, takings, document recording, and property acquisitions.
- The events coordinator position is also discussed, focusing on coordinating Town events and assisting with passport processing.
- Brian Turbitt clarifies that the \$474,000 includes legal services and additional engineering and surveying costs.

Approval of Fiscal Year 2026 County Budget and Adjournment

- Stephen Maury opens the floor for questions from the committee members.
- The committee members express no further questions.
- A motion to approve to approve the FY26 County budget was made by Jill, seconded by Peter. **Roll call vote: Joe Aye, Peter Aye, Chris Aye, Denice Aye, Jill Aye, Rob Aye, Joanna Aye, Jeremy Aye, Stephen Aye. Passes Unanimously.**
- A motion to Adjourn is made by Peter, seconded by Jill. **Roll call vote: Joe Aye, Peter Aye, Chris Aye, Jill Aye, Rob Aye, Jeremy Aye, Denice Aye, Joanna Aye, Stephen Aye. Passes Unanimously.**