



Town of Nantucket

County Finance Review Committee

February 20th, 2025 – Minutes

REMOTE PARTICIPATION VIA ZOOM

Staff:	Libby Gibson, Town Manager; Brian Turbitt, Finance Director; Steven Hunter, Financial Analyst
Attending Members:	Denice Kronau, Chair, Stephen Maury, Peter Schaeffer, Rob Giacchetti, Jill Vieth, Christopher Glowacki, Joseph Wright, Jeremy Bloomer. Joanna Roche
Absent Members:	

Approval of the Agenda and Introduction to the Meeting

- Stephen Maury calls the meeting to order for the County Finance Review Committee.
- Approval of the agenda is moved by Peter and seconded Jeremy. **Roll call vote: Rob Aye, Joe Aye, Peter Aye, Chris Aye, Denice Aye, Jill Aye, Jeremy Aye, Joanna Aye, Stephen Aye. Passes Unanimously.**

Overview of Fiscal Year 2026 County Budget

- Brian Turbitt presents the County budget, including revenue sources like Town assessment, deeds excise, and recording fees.
- The County is projected to receive \$1,346,763 in revenue, with \$130,408 from fund balance.
- The County is required by law to provide a certain amount of non-deeds excise tax, which increases by 2.5% annually.
- The Town assessment for FY 26 is projected to be \$240,605, with \$584,375 in deeds excise receipts.

FY26 Proposed Expenses and New Positions

- The County budget is funding two new employees: a real estate specialist and a portion of the events coordinator position.
- The County administration will also cover additional legal fees and professional consulting services.
- The Registry of Deeds will have three full-time employees, including administrative expenses and special projects.

- The public safety facility debt service is projected to be \$250,000, funded by a state grant.

Discussion on Real Estate Specialist Position and Events Coordinator

- Jeremy Bloomer inquires about the necessity of the real estate specialist position and its associated costs.
- Libby Gibson explains the role, including managing easements, takings, document recording, and property acquisitions.
- The events coordinator position is also discussed, focusing on coordinating Town events and assisting with passport processing.
- Brian Turbitt clarifies that the \$474,000 includes legal services and additional engineering and surveying costs.

Approval of Fiscal Year 2026 County Budget and Adjournment

- Stephen Maury opens the floor for questions from the committee members.
- The committee members express no further questions.
- A motion to approve to approve the FY26 County budget was made by Jill, seconded by Peter. **Roll call vote: Joe Aye, Peter Aye, Chris Aye, Denice Aye, Jill Aye, Rob Aye, Joanna Aye, Jeremy Aye, Stephen Aye. Passes Unanimously.**
- A motion to Adjourn is made by Peter, seconded by Jill. **Roll call vote: Joe Aye, Peter Aye, Chris Aye, Jill Aye, Rob Aye, Jeremy Aye, Denice Aye, Joanna Aye, Stephen Aye. Passes Unanimously.**