



Town of Nantucket Finance Committee

July 9th, 2024 – Minutes

131 PLEASANT STREET, TRAILER ROOM B AND REMOTE PARTICIPATION VIA ZOOM

Staff:	Brian Turbitt, Finance Director; Susan Carmel, Assistant Finance Director; Mariya Basheva, Assistant Town Accountant
Attending Members:	Denice Kronau, Chair, Peter Schaeffer, Stephen Maury, Christopher Glowacki, Joseph Wright, Jill Vieth, Rob Giacchetti, Joanna Roche
Absent Members:	Jeremy Bloomer

Finance Committee Meeting Call to Order and Agenda Approval

- Denice Kronau calls the meeting to order on Tuesday, July 9, 2024,
- Denice seeks approval of the agenda, made by Peter, seconded by Stephen. **Roll Call Vote: Peter Aye, Stephen Aye, Joe Aye, Chris Aye, Rob Aye. Passes Unanimously.**
- Public comment is opened and closed without any comments from the public.
- Motion to adopt minutes from February 16, 2023. Made by Peter, seconded by Chris. **Roll Call Vote: Peter Aye, Stephen Aye, Jill Aye, Chris Aye, Denice Aye. Passes Unanimously.**

Reserve Fund Request and Solid Waste Collections

- Brian Turbitt presents a request to transfer \$340,000 from the reserve fund to solid waste collections and disposal.
- Brian explains the increased utilization at the transfer station and the rising costs of off-island disposal.
- Legal counsel and consulting costs for the upcoming solid waste IFB are also mentioned.
- Brian highlights the need for special legal counsel regarding prevailing wage and the engagement of an appraiser and additional consultants.

Discussion on Reserve Fund Transfers

- Christopher Glowacki clarifies the timeline for the reserve fund request.
- Stephen Maury asks about the increase in waste usage, and Brian explains the double amount of off-island trips and faster filling of non-compostable waste.

- Brian discusses the challenges in predicting waste usage and the impact of policy changes on costs.
- The committee discusses the potential need for additional transfers in fiscal 25 due to policy changes implemented mid-year.
- Motion to Approve (Reserve Fund Transfer), made by Peter, seconded by Stephen. **Roll Call Vote: Peter Aye, Stephen Aye, Chris Aye, Rob Aye, Joe Aye, Joanna Aye, Denice Aye. Passes Unanimously.**

Appointment of Chair and Vice Chair

- Peter Schaeffer nominates Denice for chair, and she accepts with the understanding of stepping down after the special town meeting.
- Denice Kronau announces her intention to resign as chair after the special town meeting.
- Motion to appoint Denice Kronau as Chair. Made by Peter, seconded by Jill. **Roll Call Vote: Peter Aye, Stephen Aye, Jill Aye, Joe Aye, Joanna Aye, Chris Aye, Rob Aye, Denice Aye. Passes Unanimously.**
- Stephen Maury is nominated and accepted as Vice Chair, with the understanding of potentially becoming chair after the special town meeting.
- Motion to appoint Stephen as Vice Chair. Made by Joe, seconded by Jill. **Roll Call Vote: Peter Aye, Stephen Aye, Jill Aye, Chris Aye, Joe Aye, Rob Aye, Joanna Aye, Denice Aye. Passes Unanimously.**
- Committee appointments are confirmed, with Jill, Peter, Joanna, and others staying on their respective committees.

30 3B Transfers and Budget Adjustments

- Brian Turbitt explains the 33B transfers, including \$450,000 from DPW salaries and \$100,000 from SWEF salaries to professional services.
- A miscommunication between OIH and finance staff leads to a request to transfer \$170,000 from Island Home operating to salaries and overtime.
- Motion to approve 33B transfers for enterprise funds. Moved by Peter, seconded by Chris. **Roll Call Vote: Peter Aye, Stephen Aye, Jill Aye, Chris Aye, Joe Aye, Rob Aye, Denice Aye. Passes Unanimously.**
- Brian commends departments for managing their budgets well and discusses the need for additional funds in various departments.

- Motion to approve 33B transfers for general fund. Made by Peter, seconded by Stephen. **Roll Call Vote: Peter Aye, Stephen Aye, Jill Aye, Joe Aye, Rob Aye, Chris Aye, Denice Aye. Passes Unanimously.**

Next Meeting Schedule and Special Town Meeting Preparation

- Denice Kronau outlines the schedule for the next meetings, focusing on the review process for the special town meeting.
- Key articles for the committee's primary recommendation include short-term rentals, sewer articles, and the Home Rule petition.
- The committee will follow a structured format for sponsor presentations, public comment, and deliberation.
- Denice emphasizes the importance of adhering to the time limits for presentations to ensure a smooth and efficient meeting process.
- Motion to adjourn, made by Peter, seconded by Stephen. **Roll Call Vote: Peter Aye, Stephen Aye, Jill Aye, Joe Aye, Chris Aye, Rob Aye. Passes Unanimously.**