



Town of Nantucket

Finance Committee

July 12, 2023, Minutes

4:00PM Remote Participation Via Zoom

Staff:	Brian Turbitt, Finance Director, Susan Carmel, Assistant Finance Director Mariya Basheva, Assistant Town Accountant,
Attending Members:	Denice Kronau, Chair, Peter Schaeffer, Christopher Glowacki, Joanna Roche, Rob Giacchetti, Jeremy Bloomer, Stephen Maury
Absent Members:	Joseph Grause, Jill Vieth

Call to Order and Roll Call

- Denice Kronau calls the meeting to order and reads the script for the hybrid open meetings, explaining the use of Zoom for public participation.
- Denice Kronau emphasizes the importance of muting phones and speaking clearly for accurate minutes.

Approval of the Agenda and Public Comment

- Denice Kronau asks for approval of the agenda.
- Schaeffer moves to approve the agenda, which is seconded by Giacchetti.

Roll Call Vote: Giacchetti, Glowacki, Bloomer, Roche, Schaeffer, Kronau - Aye

- Denice Kronau welcomes Rob and opens the floor for public comment, noting that public comments are rare.
- Denice Kronau introduces the first item on the agenda: appointing the chair and vice chair.

Appointment of Chair and Vice Chair

- Stephen Maury nominates Denice Kronau for chair, which is seconded by Peter Schaeffer.

Roll Call Vote: Schaeffer, Glowacki, Bloomer, Maury, Roche, Giacchetti, Kronau - Aye

- Peter Schaeffer nominates Stephen Maury for vice chair, which is seconded by Joanna Roche.

Roll Call Vote: Schaeffer, Glowacki, Bloomer, Roche, Giacchetti, Maury, Kronau - Aye

Committee Assignments

- Denice Kronau nominates Jill Vieth to remain on the capital committee, which is seconded by Stephen Maury.

Roll Call Vote: Giacchetti, Roche, Maury, Bloomer, Glowacki, Schaeffer, Kronau - Aye

- Joanna Roche is nominated to stay on Contract Review Committee, made by Denice Kronau and seconded by Peter Schaeffer.
- Denice Kronau explains the role of the contract review committee in the Human Services Program.

Roll Call Vote: Schaeffer, Bloomer, Glowacki, Maury, Giacchetti, Roche, Kronau - Aye

- Peter Schaeffer is nominated to stay on the Senior Center Committee, made by Denice Kronau, Seconded by Bloomer.

Roll Call Vote: Giacchetti, Roche, Maury, Bloomer, Glowacki, Schaeffer, Kronau - Aye

Review and Approval of 30 3b Transfers and Reserve Fund Transfers

- Brian Turbitt explains the process of 30 3b transfers and the need for budget transfers between line items to cover operating deficits.
- Brian Turbitt details the proposed transfers, including \$713,000 from group insurance, \$5,000 from DPW operating budget, and other specific line items.
- Peter Schaeffer asks about the 17% decrease in insurance costs, which Brian Turbitt attributes to a lower-than-expected rate increase and staffing transitions.
- Christopher Glowacki inquires about the leases covered by the Housing Office, and Brian Turbitt clarifies that additional leases are covered through the Housing Office.
- Stephen Maury moves to approve the transfers, which is seconded by Jeremy Bloomer.

Roll Call Vote: Schaeffer, Bloomer, Glowacki, Maury, Roche, Giacchetti, Kronau – Aye

Solid Waste Budget Transfer

- Brian Turbitt discusses the solid waste budget and the need to transfer \$180,000 from salaries to professional services due to the absence of the Recycling Coordinator and Solid Waste Manager.
- The motion to approve the solid waste transfer is moved by Bloomer, seconded by Maury.

Roll Call Vote: Schaeffer, Bloomer, Maury, Giacchetti, Glowacki, Roche, Kronau - Aye

Schedule for Upcoming Meetings and Special Town Meeting

- Denice Kronau announces the date of the next meeting on September 12 to review the preliminary fiscal year 25 general fund budget projection.
- The schedule for the special town meeting is outlined, including a public hearing on September 21 and a review of warrant articles on September 26.
- Denice Kronau notes the possibility of additional meetings in October for supplemental appropriations.
- The special town meeting is scheduled for November 7, with the possibility of a long session.

Adjournment

- Denice Kronau calls for a motion to adjourn the meeting.
- Peter Schaeffer moves to adjourn, which is seconded by Joanna.

Roll Call Vote: Roche, Maury, Bloomer, Glowacki, Schaeffer, Giacchetti, Kronau - Aye