



Town of Nantucket Finance Committee

February 21st, 2023 – Minutes

REMOTE PARTICIPATION VIA ZOOM

Staff:	Libby Gibson; Town Manager, Brian Turbitt; Finance Director, Mariya Basheva; Assistant Town Accountant, Tucker Holland; Housing Director
Attending Members:	Denice Kronau, Chair, Peter Schaeffer, Jeremy Bloomer, Stephen Maury, Chris Glowacki, Joseph Grause, Joanna Roche, Jill Vieth
Absent Members:	Peter McEachern

Approval of Agenda and Public Comment

- Denice Kronau calls the meeting to order and explains public participation guidelines.
- Denice Kronau asks for approval of the agenda.
- Motion to approve the agenda made by Peter, seconded by Joe. **Roll Call Vote: Peter Aye, Joe Aye, Jeremy Aye, Stephen Aye, Jill Aye, Chris Aye, Joanna Aye, Denice Aye. Passes Unanimously.**
- Denice Kronau opens the meeting for public comment, no comments are made.
- Denice Kronau moves to the next item on the agenda - review and discussion of Articles for the 2023 Annual Town Meeting.

Discussion on Article 18 Appropriation: Affordable Housing Trust Fund

- Brian Turbitt and Libby Gibson review Article 18, explaining the purpose of this Article is to provide the Affordable Housing Trust funds to support the activities of the trust.
- Motion to Adopt Article 18 (Appropriation: Affordable Housing Trust Fund) made by Peter, seconded by Jill. **Roll Call Vote: Peter Aye, Joe Aye, Jeremy Aye, Stephen Aye, Chris Aye, Joanna Aye, Jill Aye, Denice Aye. Passes Unanimously.**

Discussion on Article 35 Affordable & Year-Round Housing Stabilization Fund

- Arthur Reade reviews his Citizen Warrant Article and explains the intent of Article 35.
- Motion not to Adopt Article 35 (Affordable & Year-Round Housing Stabilization Fund) made by Peter, seconded by Jill. **Roll Call Vote: Peter Aye, Joe Aye, Jeremy Aye, Stephen Aye, Chris Aye, Joanna Aye, Jill Aye, Denice Aye. Passes Unanimously.**

Discussion on Article 78 Amend Declaration of Trust for Affordable Housing Trust Fund

- Libby Gibson and Tucker Holland explain the purpose of Article 78 is to update the language in the trust to include definitions for “affordable housing” and “attainable housing”
- Motion to Adopt Article 78 (Amend Declaration of Trust for Affordable Housing Trust Fund) made by Peter, seconded by Jill. **Roll Call Vote: Peter Aye, Joe Aye, Jeremy Aye, Stephen Aye, Chris Aye, Joanna Aye, Jill Aye, Denice Aye. Passes Unanimously.**

Closing Comments and Adjournment

- Denice Kronau asks if any has other business or committee reports, nobody has anything to report.
- Denice Kronau thanks everyone and states that the date of the next meeting is February 23rd, 2023, and asks for a motion to Adjourn.
- Motion to Adjourn made by Peter, Seconded by Joe. **Roll Call Vote: Peter Aye, Joe Aye, Jeremy Aye, Stephen Aye, Chris Aye, Joanna Aye, Jill Aye, Denice Aye. Passes Unanimously.**